

UBQ; UBIQ Technical Analysis Report

Long-Term Trend:

3 day chart shows UBQ at a crucial support price level.

Since UBQ's last bullish price surge the token has been in a bear market for 117 days.



Volatility:

Bull runs:

UBQ's Bull runs by number of days and percent gain, starting with most recent:

21 days, 460%

33 days, 435%

Cycles:

UBIQ appears to be at in a bear cycle, RSI is in the oversold range and hasn't shown recovery or an imminent uptrend.

A close inspection of the daily chart shows a possible incoming 60% bounce, but that's not indicative of a reversal, absent a major catalyst.

Upcoming Consolidation:

As disclosed above, there is potential for a 60% rise in UBQ's price, but that move isn't indicative of a reversal.

Hence we'd like to see UBQ trade sideways for a sustainable period at the current consolidation level.

The upcoming bounce in relation to RSI and previous UBQ movements is highlighted in blue on the following chart.



Recommendation:

UBQ is not ready for entry and needs to be monitored at these levels before making entries or accumulating for a long position.

